

LIVING WELL FOUNDATION

2017 Operating Budget

For the Year Ended December 31, 2017

REVENUES		
Interest Income - Investments		750,000
Net Realized Gain/Loss		
Net Unrealized Gain/Loss		
Net Amortization/Accretion		(12,753)
Interest Income - Checking		1,250
Grants		-
Contributions, Gifts, Endowments		1,500
Other Income - Event Revenues		5,000
TOTAL REVENUES		<u>744,997</u>
EXPENSES		
Grants & Programs		
Grant Awards		185,000
Dental Hygiene Clinics		35,000
School-Based Healthcare (one-time expenses)		200,000
Total Grants & Programs		<u>420,000</u>
Administrative Expenses		
Professional Fees and Depreciation		
Accounting		13,500
Auditing & Form 990 Prep		15,750
Depreciation		1,650
HSD #1 Reimbursement		-
Insurance		14,500
Investment Management Fees		47,500
Legal Fees		15,000
Total Professional Fees and Depreciation		<u>107,900</u>
Other Administrative Expenses		
CEO & Assistant (Salaries & Fringe)		125,000
Community Meetings		250
Conference/Training/Travel		2,500
Contractual Services		4,000
Copier Rental		3,500
Dues and Subscriptions		55
Maintenance/Repair/Cleaning Services		1,500
Marketing/PR/Media/Printing		2,500
Annual Update Event		5,000
Miscellaneous		3,250
Office Rent		9,600
Postage and Freight		500
Storage - Books, Other		600
Supplies		2,500
Telephone & Internet		3,750
Utilities - Electric		1,500
Website Services		1,000
Total Other Administrative Expenses		<u>167,005</u>
Total Administrative Expenses		<u>274,905</u>
TOTAL OPERATING EXPENSES		<u>694,905</u>
CHANGE IN ASSETS		50,092
NET ASSETS BEGINNING (Actual)	1/1/17	<u>46,907,242</u>
NET ASSETS ENDING (Estimated)	12/31/17	<u>46,957,334</u>