

LIVING WELL FOUNDATION
2018 Operating Budget
For the Year Ended December 31, 2018

REVENUES		
Interest Income - Investments		805,000
Net Realized Gain/Loss		-
Net Unrealized Gain/Loss		-
Net Amortization/Accretion		(1,200)
Interest Income - Checking		250
Grants		-
Contributions, Gifts, Endowments		1,150
Other Income - Event Revenues		9,000
TOTAL REVENUES		<u>814,200</u>
EXPENSES		
Grants & Programs		
Grant Awards		200,000
Dental Hygiene Clinics		35,000
School-Based Health Centers (one-time expenses)		200,000
Return of Unused Funds		-
Total Grants & Programs		<u>435,000</u>
Administrative Expenses		
Professional Fees and Depreciation		
Accounting		13,650
Auditing & Form 990 Prep		15,750
Depreciation		1,100
HSD #1 Reimbursement		-
Insurance		15,000
Investment Management Fees		55,000
Legal Fees		15,000
Total Professional Fees and Depreciation		<u>115,500</u>
Other Administrative Expenses		
CEO & Assistant (Salaries & Fringe)		132,000
Community Meetings		250
Conference/Training/Travel		3,000
Contractual Services		6,900
Copier Rental		3,500
Dues and Subscriptions		55
Maintenance/Repair/Cleaning Services		1,650
Marketing/PR/Media/Printing		2,500
Annual Update Event		5,500
Miscellaneous		4,000
Office Rent		9,600
Postage and Freight		750
Storage - Books, Other		850
Supplies		3,000
Telephone & Internet		3,900
Utilities - Electric		1,500
Website Services		1,250
Total Other Administrative Expenses		<u>180,205</u>
Total Administrative Expenses		<u>295,705</u>
TOTAL OPERATING EXPENSES		<u>730,705</u>
CHANGE IN ASSETS		83,495
NET ASSETS BEGINNING	1/1/2018	<u>47,101,678</u>
NET ASSETS ENDING	12/31/2018	<u>47,185,173</u>