

**A MEETING OF THE EXECUTIVE COMMITTEE  
OF THE LIVING WELL FOUNDATION  
ON THURSDAY, APRIL 12, 2018, AT 8:00 A.M.  
AT THE FOUNDATION OFFICE,  
3711 CYPRESS STREET, SUITE 2,  
WEST MONROE, LOUISIANA 71291**

**MINUTES**

***Members Present:***

Courtney Hornsby, Chair  
Dr. Florencetta Gibson  
A. Whitfield "Whitty" Hood, Jr.  
Dr. Ed McGuire  
Dave N. Norris, Jr.

***Members Absent:***

none

***Staff Present:***

Alice M. Proffit, President/CEO  
Janet Rutledge, Executive Assistant,  
Secretary/Treasurer

***Others Present:***

Doug Caldwell, Attorney  
Lucius McGehee, Jr., Argent Institutional Services

Courtney Hornsby called the meeting to order, and the presence of a quorum was verified.

**Minutes** – The minutes from the January 11, 2018, meeting were reviewed. There being no changes, upon motion by Dr. Ed McGuire, seconded by Dave N. Norris, Jr., the minutes were unanimously approved by all members then present (4-0).

Dr. Florencetta Gibson and Lucius McGehee, Jr., entered the meeting at this time.

**Revised Financial Statements** – The revised financial statements for December 2017, January 2018, and February 2018 were presented in order to reclassify an expense for the website redesign for which initial payment was made in December 2017. It was noted that the total cost for the new website will be a capital expense entered as of April 2018. After discussion, and due to the revision in December carrying through to January and February, upon motion by Whitty Hood, seconded by Dave N. Norris, Jr., the revised Financial Statements for December 2017, January 2018, and February 2018 were unanimously approved (5-0).

**2018 Funding Items** – The Committee discussed possible funding for grants and initiatives in 2018.

**SBHC Initiative Funding for School Year 2018-2019** – Discussion was held concerning the possibility of funding new School Based Health Centers for the upcoming school year. The recommendation was made to notify appropriate agencies that the Foundation would entertain letters of interest for funding to be submitted by the next Board meeting with funding contingent upon earnings performance. After discussion, upon motion by Dr. Florencetta Gibson, seconded by Dave N. Norris, Jr., the recommendation was unanimously approved (5-0).

**Request from MCMC regarding new ownership of SBHC at Carroll Jr/High Schools** – St. Francis Hospital has informed the Foundation that it has chosen Morehouse Community Medical Centers, Inc., to take ownership of the school-based health center (SBHC) at Carroll Jr/High Schools. In order to ensure a successful transition, Katie Parnell, CEO, at Morehouse Community Medical Centers has requested assistance from the Foundation up to \$30,000 for operational costs in the first year. Payment of any

assistance would likely not occur until after the first year of operations. It is not anticipated that the monies would be needed, but a similar arrangement was made when MCMC took the ownership of the two West Monroe SBHCs. A recommendation was made to support MCMC with the transition up to \$30,000 upon successful completion of the transfer of ownership. After further discussion, upon motion by Dave N. Norris, Jr., seconded by Dr. Florencetta Gibson, the recommendation was unanimously approved (5-0). This item will be presented to the Board of Directors.

**Dental Hygiene Initiative** – The current budget for the Dental Hygiene Initiative is \$35,000, and the initiative is supported by an MOU with ULM through 2020. It was affirmed that the continuation of this funding is within the Foundation’s mission and strategic goals. No further action was necessary on this item.

**Grant Cycle** – Discussion was held concerning plans for a fall grant cycle in 2018. It was noted that at the August Board meeting final determination can be made to open a grant cycle. After discussion, it was recommended that, at this time, plans continue for a grant cycle contingent upon further information from the financials and other input as needed. Upon motion by Dave N. Norris, Jr., seconded by Dr. Ed McGuire, the recommendation was unanimously approved (5-0). This item will be presented to the Board of Directors.

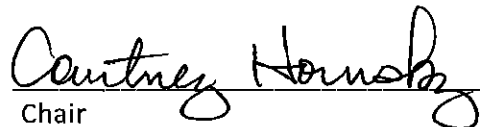
**Item to be Considered from the Finance/Investment Committee** – Discussion was held on the current status of the financials of the Living Well Foundation, the overall mission of the Foundation, and the history of grant-making for the Service Area. A review of investment strategies and goals was given, and the impact of market factors was updated. Lucius McGehee, Jr., provided input on the current earnings and cash holdings in light of interest rates, and it was reported that Argent would not be charging fees on the cash portion of the portfolio. After discussion, the recommendation from the Finance/Investment Committee was presented that the Foundation have further discussions with the Hospital Service District #1 regarding the goals for grant-making while ensuring compliance perspectives. Upon motion by Dave N. Norris, Jr., seconded by Dr. Florencetta Gibson, the recommendation was unanimously approved (5-0). This item will be presented to the Board of Directors.


**President/CEO Report** – A request was received from Morehouse Parish School Board to revise their grant budget in order to expand after-school activities to another school due to unexpected savings. The additional services would not increase the total grant budget, and the request adheres to Grant Agreement terms. Previous review and input was given by Dr. Florencetta Gibson and Courtney Hornsby in agreement to the requested revision. No further action was necessary.

It was noted that a 2018 budget amendment would likely be prepared for the May Board meeting. No further action was necessary.

**Board Chair Report** – No further report at this time.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.

  
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Chair

  
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Secretary