

**A MEETING OF THE AUDIT COMMITTEE
OF THE LIVING WELL FOUNDATION
ON THURSDAY, AUGUST 23, 2018, AT 8:00 A.M.
AT THE FOUNDATION OFFICE,
3711 CYPRESS STREET, SUITE 2,
WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Ken Phillips, Chair
Jim Allbritton
Deion Hemphill

Members Absent:

none

Staff Present:

Alice M. Prophit, President/CEO

Staff Absent:

Janet Rutledge, Executive Assistant,
Secretary/Treasurer

Others Present:


none

Ken Phillips called the meeting to order, and the presence of a quorum was verified.

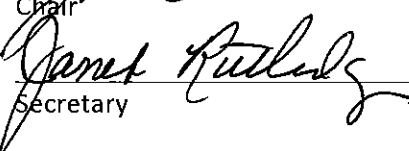
Minutes – The minutes from the May 31, 2018, meeting were reviewed. There being no changes to the minutes, upon motion by Jim Allbritton, seconded by Deion Hemphill, the minutes were unanimously approved (3-0).

Selection of 2018 Auditor – Discussion was held on options to rotate the auditor as Huffman & Soignier have audited the Foundation since 2007. While there are no requirements to change auditors for government audits, consideration was given based on information provided from three local firms, including Huffman & Soignier, on proposed fees and timelines. After review of the information, it was recommended that Huffman & Soignier remain as auditors for a one-year engagement. Upon motion by Ken Phillips, seconded by Deion Hemphill, the recommendation was unanimously approved (3-0). This item will be presented to the Board of Directors, and thereafter to the HSD #1 Board of Commissioners.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.



Chair



Secretary