

**A MEETING OF THE AUDIT COMMITTEE
OF THE LIVING WELL FOUNDATION
ON THURSDAY, AUGUST 22, 2019, AT 8:00 A.M.
AT THE FOUNDATION OFFICE,
3711 CYPRESS STREET, SUITE 2,
WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Jim Allbritton
Whitty Hood

Staff Present:

Alice M. Prophit, President/CEO
Janet Rutledge, Executive Assistant
Secretary/Treasurer

Members Absent:

Lori Allen

Others Present:

Julian Johnston, Board Advisor

The meeting was called to order, and the presence of a quorum was verified.

Minutes – The minutes from the May 30, 2019, meeting were reviewed. There being no changes to the minutes, upon motion by Mr. Hood, seconded by Mr. Allbritton, the minutes were unanimously approved (2-0).

Selection of Auditor for 2019 – The engagement letter from Huffman & Soignier, APAC, for audit of 2019 financials, was presented including terms of 2 years at a reduced rate. It was agreed that an RFP process for the selection of the auditor should be conducted at least every 5 years, with the most recent review being conducted in 2018. After discussion, a recommendation was made to engage Huffman & Soignier for 2 years. Upon motion by Mr. Hood, seconded by Mr. Allbritton, the recommendation was unanimously approved (2-0). This item will be presented to the Board of Directors, and thereafter to the HSD #1 Board of Commissioners.

Periodic Review – The report for the periodic review, as indicated in the By-Laws Sections 3.8 and 7.7 and per the request of the Audit Committee and Board of Directors, was presented by Julian Johnston as reviewer. It was noted there were no findings and no exceptions, but there were included a few minor recommendations. It was agreed that the report would be presented to the attorney for advisement, and thereafter presented at the next Board meeting by Mr. Johnston. Upon motion by Mr. Hood, seconded by Mr. Allbritton, the recommendation to accept the review was unanimously approved (2-0). This item will be presented to the attorney, and thereafter to the Board of Directors.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.

Chair

Secretary