

**A MEETING OF THE AUDIT COMMITTEE
OF THE LIVING WELL FOUNDATION
ON THURSDAY, MAY 30, 2019, AT 8:00 A.M.
AT THE FOUNDATION OFFICE,
3711 CYPRESS STREET, SUITE 2,
WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Jim Allbritton
Lori Allen
Whitty Hood

Staff Present:

Alice M. Proffit, President/CEO
Janet Rutledge, Executive Assistant
Secretary/Treasurer

Members Absent:

none

Others Present:

Nancy Blankenship, Huffman & Soignier, APAC
Lori Woodard, Huffman & Soignier, APAC

The meeting was called to order, and the presence of a quorum was verified.


Nominate Audit Committee Chair – Upon motion by Whitty Hood, seconded by Lori Allen, the recommendation of Jim Allbritton as Audit Committee Chair was unanimously approved (3-0).

Minutes – The minutes from the August 23, 2018, meeting were reviewed. There being no changes to the minutes, upon motion by Jim Allbritton, seconded by Whitty Hood, the minutes were unanimously approved (3-0).


Presentation of the Draft Audit Report – The 2018 audit report was presented by Lori Woodard and Nancy Blankenship of Huffman & Soignier, APAC. Mrs. Woodard reviewed sections of the audit, noting procedures and facts contained within the report, as well as the purpose of the audit. The presentation continued with review of the items regarding the Statewide Agreed-Upon Procedures (“AUPs”).

After discussion, it was reported that there were no findings, no deficiencies, and no non-compliance items in the audit, with a final unmodified opinion. There were also no journal entries to be made. The question was asked if any issues existed which required discussion without management present, and there were no issues indicated for need of separate discussion. Upon motion by Lori Allen, seconded by Whitty Hood, the 2018 audit report was unanimously approved (3-0). This item will be presented to the Executive Committee and provided to all Board members, and thereafter presented to the HSD #1 Board of Commissioners.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.



Chair



Secretary