

LIVING WELL FOUNDATION
2020 Operating Budget
For the Year Ended December 31, 2020

REVENUES		2020
Interest Income - Investments		925,000
Net Realized Gain/Loss		-
Net Unrealized Gain/Loss		-
Net Amortization/Accretion		8,400
Interest Income - Checking		250
Grants		-
Other Income		-
Contributions, Gifts, Endowments		850
Event Revenues		11,500
TOTAL REVENUES		946,000
EXPENSES		
Grants & Programs		
Grant Awards		375,000
Dental Hygiene Clinics Initiative		35,000
ULM - Autism Center Initiative		34,000
School-Based Health Centers Initiative		125,000
Grants refunded or completed under budget		-
Total Grants & Programs		569,000
Administrative Expenses		
Professional Fees and Depreciation		
Accounting		16,700
Auditing & Form 990 Prep		19,000
Depreciation		1,100
HSD #1 Reimbursement		-
Insurance		17,500
Investment Management Fees		60,500
Legal Fees		14,000
Total Professional Fees and Depreciation		128,800
Other Administrative Expenses		
CEO & Assistant (Salaries & Fringe)		149,977
Community Meetings		350
Conference/Training/Travel		5,000
Contractual Services		8,800
Copier Rental		4,150
Dues and Subscriptions		70
Maintenance/Repair/Cleaning Services		1,750
Marketing/PR/Media/Printing		3,500
Annual Update Event		7,500
Miscellaneous		5,575
Office Rent		13,200
Postage and Freight		750
Storage - Books, Other		900
Supplies		4,000
Telephone & Internet		4,250
Utilities - Electric		1,850
Website Services		1,600
Total Other Administrative Expenses		213,222
Total Administrative Expenses		342,022
TOTAL OPERATING EXPENSES		911,022
CHANGE IN ASSETS		34,978
NET ASSETS BEGINNING (Estimated)	1/1/20	47,281,571
NET ASSETS ENDING (Estimated)	12/31/20	47,316,549