

**A MEETING OF THE BOARD OF DIRECTORS
OF THE LIVING WELL FOUNDATION
ON THURSDAY, NOVEMBER 3, 2022, AT 7:30 A.M.
AT THE WMWO CHAMBER OF COMMERCE,
112 PROFESSIONAL DRIVE, WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Jim Allbritton, Chair Pro Tempore
Lori Allen
P. Michelle Getret-Ford
Melanie Massey Groves
Dr. Bob Huffstutter
Ken Phillips
Chris Pittard
Christine Rambo
Doug Seegers

Members Absent:

Alberta Green
Rick McMillon
Brandon Welch

Staff Present:

Alice M. Proffit, President/CEO
Monica Turner, Executive Assistant
Secretary/Treasurer

Others Present:

Doug Caldwell, Foundation Attorney
Wade Bishop, HSD #1 Commissioner
Shelby Sanchez Corral, 2023 Board Director

The meeting was called to order, with presence of a quorum verified. Upon motion by Mr. Phillips, seconded by Mr. Pittard, selection of Mr. Allbritton, as Chair Pro Tempore to conduct the meeting, was unanimously approved (9-0).

Mr. Allbritton then recognized Mrs. Allen for her service on the Board, as she has resigned effective December 31, 2022. Mr. Bishop, from the HSD #1 Board of Commissioners, and new Board Director, Mr. Seegers, were both welcomed to the meeting. Mrs. Sanchez Corral, as a new Board Director effective January 1, 2023, was also introduced and welcomed.

Minutes – The minutes from the October 6, 2022, meeting were reviewed. There being no changes, upon motion by Dr. Huffstutter, seconded by Mrs. Massey Groves, the minutes were unanimously approved (9-0).

September 2022 Financial Statements – The September 2022 financial statements, with the Argent statement and bond and cash flow worksheets, were then presented. A review and explanation of various items was held for the benefit of new Directors. Due to the increased unrealized losses on holdings, a deficit was noted in the change in net asset value for month and year-to-date, and as related to the restricted principal. After further discussion, recommendation was made to accept the September 2022 financial statements, and upon motion by Mr. Phillips, seconded by Mr. Pittard, the recommendation was unanimously approved (9-0). This item will be presented to the HSD #1 Board of Commissioners for their quarterly review.

Second Amendment to 2022 Budget – A second and final amendment to the 2022 budget was presented due to variances in total net revenue projections with increasing unrealized losses. It was noted that expenses were in line per previous projections or amendment. After discussion, upon motion by Mrs. Rambo, seconded by Mrs. Getret-Ford, the second amendment to the 2022 budget was unanimously approved (9-0). This item will be presented to the HSD #1 Board of Commissioners.

Annual Event 2023 – A review of the recent Annual Update to the Community Luncheon was held, with comparison to past years. Discussion was held on timing and planning of the next event based on challenges of holding an open grant cycle and a large community event at the same time of year. In addition, opportunities for community seminars or educational events were discussed. It was agreed that further discussion by the Executive Committee would be helpful on this item prior to the February Board meeting. No further action was necessary at this time.

2023 Meeting Schedule – The 2023 meeting schedule was presented. Upon motion by Mr. Seegers, seconded by Mr. Phillips, the meeting schedule was unanimously approved (9-0). This item will be provided to the HSD #1 Board of Commissioners for their information.

Special Funding Project – Information was then presented on a special funding request from St. Francis Medical Center in Monroe for \$20,000 to fund a pilot project for reducing ER readmissions and thereby utilizing staff and other resources more efficiently. The pilot program would work through a third-party contractor, Beacon Community Connections, a non-profit organization focused on services connections and healthier patient outcomes through non-clinical case management. The project would be conducted on 100 emergency department (ED) patients who have readmitted 5 or more times. As part of the services, Beacon will focus on connecting patients to needed resources, reducing hospital readmissions, decreasing ED revisits, and improving health outcomes for patients. It was noted that Beacon has worked within several hospital systems in Louisiana, and that Blue Cross and Blue Shield of Louisiana is working with Beacon on a research study on the impact to patient health outcomes utilizing this approach. A discussion was held on current healthcare issues, including shortage of staff, utilization of services, care quality, and continuity of care, and the importance of innovation for future models of delivery of care, management of resources, and patient outcomes. Points of discussion also included Foundation financial perspectives, and the clarity of community impact compared to, or included in, hospital benefits. After discussion, upon motion by Dr. Huffstutter, seconded by Mrs. Getret-Ford, the funding of the request was approved (7-1-1), with abstention by Mr. Pittard due to his current employment in healthcare locally. As this funding is outside the normal grant cycle, this item will be presented to the HSD #1 Board of Commissioners.

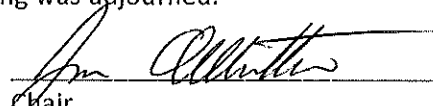
Portfolio Update - The portfolio review as recently provided by Argent Financial Group was presented. Discussion was held on the upcoming maturities and the impact to the portfolio as reinvestments are made at higher coupon rates. It was noted that no change to the current strategy for investments was being made by Argent at this time, and that any future recommendations, if different, would be presented for appropriate approval, as market opportunities present. This item will be presented to the HSD #1 Board of Commissioners for their information.

2023 Related Party Questionnaires – Related party questionnaires and vendor lists were presented to all Directors to report any potential conflicts of interest known at this time, with reminder that all questionnaires and vendor checklists should be returned by the first of the year. No further action was necessary on this item.


President/CEO Report – No further report at this time.

Board Chair Report – No further report at this time.

There being no other activities and no Board members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.



Chair



Secretary