

A MEETING OF THE EXECUTIVE COMMITTEE OF THE LIVING WELL FOUNDATION
ON THURSDAY, MARCH 7, 2024, AT 7:30 A.M.
AT WMWO CHAMBER OF COMMERCE
112 PROFESSIONAL DRIVE, WEST MONROE, LOUISIANA 71291

MINUTES

Members Present:

Jim Allbritton
Todd Burgess
Dr. Bob Huffstutter
Ken Phillips

Staff Present:

Alice M. Proffit, President/CEO
Monica Turner, Executive Assistant,
Secretary/Treasurer

Members Absent:

P. Michelle Getret-Ford

Others Present:

Doug Caldwell, Attorney

Mr. Allbritton called the meeting to order, and the presence of a quorum was verified.

Minutes – The minutes from the January 4, 2024, meeting will be approved at the next Executive Committee meeting as they were not available for this meeting.

January 2024 Financial Statements – The January 2024 financial statements, with the cash flow and Argent statements and the bond worksheet, were presented. A review of the valuations, investment income, and unrealized losses was held, noting the improved returns for the Foundation. Further information was discussed regarding the extension of the duration of the portfolio and the current strategy. After review, upon motion by Mr. Phillips, seconded by Mr. Burgess, the financial statements were unanimously approved (4-0).

Office Space Lease Terms – The new lease for the move to the larger suite in the complex, at 1,292 square feet, was presented. It was noted that the monthly rent of \$1,175 is lower than market rental rates. Recommendation was made to complete the lease, upon final review by the Foundation attorney and the President/CEO, and as previously approved by the Board of Directors. Upon motion by Mr. Burgess, seconded by Dr. Huffstutter, the recommendation was unanimously approved (4-0). This item will be submitted to the HSD #1 Board of Commissioners.

By-Laws Regarding Attendance - Discussion was held on meeting attendance and By-Laws provisions. The 2023 and 2024 year-to-date attendance rosters were reviewed. No further action was necessary on this item.

Other Comments – The current status and risks regarding the local hospital were noted, with support for its future as a viable, successful hospital for the community and region.

President/CEO Report – No further report at this time.

Board Chair Report – No further report at this time.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.

Chair

Secretary