

**A MEETING OF THE AUDIT COMMITTEE
OF THE LIVING WELL FOUNDATION
ON THURSDAY, MAY 23, 2024, AT 8:00 A.M.
AT THE WMWO CHAMBER OF COMMERCE
112 PROFESSIONAL DRIVE, WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Jim Allbritton
Todd Burgess
Chris Pittard

Staff Present:

Alice M. Proffit, President/CEO
Monica Turner, Executive Assistant
Secretary/Treasurer

Others Present:

Lori Woodard, Woodard & Associates, APAC

The meeting was called to order, and the presence of a quorum was verified. Lori Woodard from Woodard & Associates, APAC, was welcomed to the meeting and introduced.

Audit Committee Chair – Upon motion by Mr. Allbritton, seconded by Mr. Burgess, the nomination of Mr. Pittard as Audit Committee Chair for 2024 was unanimously approved (3-0).

Minutes – The minutes from the September 28, 2023, meeting were reviewed. There being no changes to the minutes, upon motion by Mr. Allbritton, seconded by Mr. Burgess, the minutes were unanimously approved (3-0).

Review of 2023 Audit – Mrs. Woodard presented the audit, reporting that there were no exceptions or findings, with a clean, unmodified opinion. It was further noted that in the review of the Statewide Agreed Upon Procedures (SAUPs), that there were no exceptions, and everything was in compliance. No material weaknesses, no noncompliance, and no significant deficiencies were noted in the review of internal controls. The Foundation received a complimentary report on the overall fiscal management and audit from Mrs. Woodard. It was noted that, until the LA Legislative Auditor accepts the audit as complete, no publication or issuance of the audit is allowed. Recommendation was made to accept the 2023 audit, and upon motion by Mr. Allbritton, seconded by Mr. Burgess, the recommendation was unanimously approved (3-0). This item will be presented to the Executive Committee, and thereafter to the HSD #1 Board of Commissioners.

2023 Form 990 – Mrs. Woodard then presented the Form 990 Tax Return which had previously been e-filed by the deadline of May 15, 2024, based upon the audit draft report. Recommendation was made to accept the 2023 Form 990 as submitted, and upon motion by Mr. Burgess, seconded by Mr. Allbritton, the recommendation was unanimously approved (3-0). This item will be presented to the Executive Committee, and thereafter to the HSD # 1 Board of Commissioners.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.

Chair

Secretary