

**A SPECIAL CALLED MEETING OF THE FINANCE/INVESTMENT COMMITTEE
OF THE LIVING WELL FOUNDATION
ON TUESDAY, DECEMBER 3, 2024, AT 7:30A.M.
AT THE WMWO CHAMBER OF COMMERCE
112 PROFESSIONAL DRIVE, WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Todd Burgess, Vice Chair
Jim Allbritton
Leah Martin
Ken Phillips
Chris Pittard
Brandon Welch

Staff Present:

Alice M. Proffit, President/CEO
Monica Turner, Executive Assistant,
Secretary/Treasurer

Others Present:

Brad Cammack, OPPJ appointee
Julian Johnston, Board Advisor

Members Absent:

none

The meeting was called to order, and the presence of a quorum was verified. Brad Cammack, new Ouachita Parish Police Jury At-Large Board Appointee, and Julian Johnston, Board Advisor, were welcomed to the meeting.

Minutes – The minutes from the July 11, 2024, meeting were reviewed. Upon motion by Mr. Allbritton, seconded by Mr. Welch, the minutes were unanimously approved (6-0). Recommendation and motion were then made by the Board Chair, Mr. Allbritton, to include Mr. Cammack as an active voting member for this meeting as a recently appointed Board Director, and upon second by Mr. Pittard, the recommendation was unanimously approved (6-0).

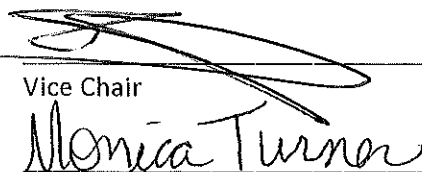
October 2024 Financial Statements – The October 2024 financial statements, including the bond and cash flow worksheets, with the Argent statement, were presented. A deficit was noted in the change of net assets for the month due to unrealized losses, with no deficit noted for year to date. After other discussion, upon motion by Mrs. Martin, seconded by Mr. Phillips, the financial statements for October 2024 were unanimously approved (7-0).

Portfolio Strategies – The bond maturity spreadsheet was presented, with discussion on maturing notes, and redefining the strategy with Argent regarding longer term investments and a higher overall rate of return. Recommendation was also made for Argent to do a thorough analysis of current holdings with low rates and provide options for future growth opportunities, including possible swaps before maturity. Upon motion by Mr. Phillips, seconded by Mr. Allbritton, the recommendation was unanimously approved (7-0).

President/CEO Report – No further report at this time.

Board Chair Report – No further report at this time.

There being no other activities, and no Committee member or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.



Vice Chair
Monica Turner

Secretary