

**A MEETING OF THE FINANCE/INVESTMENT COMMITTEE
OF THE LIVING WELL FOUNDATION
ON TUESDAY, OCTOBER 21, 2025, AT 8:00 A.M.
AT THE WMWO CHAMBER OF COMMERCE
112 PROFESSIONAL DRIVE, WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Todd Burgess, Vice Chair
Jim Allbritton
Brad Cammack
Leah Martin
Chris Pittard

Members Absent:

Brandon Welch

Staff Present:

Alice M. Proffit, President/CEO
Monica Turner, Executive Assistant,
Secretary/Treasurer

Others Present:

Rick Harvey, Regions Institutional Services
Nick Oliver, Regions Institutional Services

Mr. Burgess called the meeting to order, and the presence of a quorum was verified. The invocation was given by Mr. Pittard. Regions Institutional Services advisors, Mr. Rick Harvey and Mr. Nick Oliver, were welcomed to the meeting, and it was noted that they would participate in various agenda items.

Minutes – The minutes from the July 25, 2025, meeting were reviewed. Upon motion by Mr. Cammack, seconded by Mrs. Martin, the minutes were unanimously approved (5-0).

September 2025 Financial Statements – The September 2025 financial statements, with the cash flow and bond worksheets and the Regions statement, were presented. A review of the valuation of holdings and the balance sheet was held. The net asset valuation continues to increase above the restricted principal, and expenses are within budget with no deficits noted. It was then agreed that a budget amendment should be prepared for the November Board meeting in compliance with governing laws. After discussion, upon motion by Mrs. Martin, seconded by Mr. Pittard, the September 2025 financial statements were unanimously approved (5-0). This item will be presented to the Board of Directors and thereafter to the HSD #1 Board of Commissioners for their quarterly review.

At this time, the agenda items were taken out of order to consider a request for funding that would possibly impact the 2025 budget and any amendment.

Request from Louisiana Delta Community College – A request for funding of \$250,000 from Louisiana Delta Community College as matching funding was then presented for a relocated and expanded campus in Morehouse Parish. The new Bastrop campus will be relocated near Wal Mart on the Mer Rouge Highway and will have an expanded clinical curricula wing, modern classrooms, and state-of-the-art labs necessary to meet current and future workforce needs. It was noted that the LDCC is collaborating with contractors supporting the META data center in Richland Parish which could create new employment

opportunities within the area. In recognition of a proposed contribution, the Foundation would have naming rights to a major facility component within the campus. A discussion was held on the state funding requirements and the current status of other received or pledged funds. After further discussion, recommendation was made to provide partial funding of \$150,000 and, upon motion by Mr. Pittard, seconded by Mrs. Martin, the recommendation was unanimously approved by all members then present (4-0). This item will be presented to the Board of Directors at the November meeting, and thereafter to the HSD #1 Board of Commissioners.

The Committee then returned to the agenda order of items for completion of the meeting.


First Amendment to 2025 Budget – A proposed amendment to the 2025 budget was presented and a review of all grant funding was held. It was noted that there were no negative budget variances. Upon motion by Mrs. Martin, seconded by Mr. Pittard, the recommendation to amend the budget was unanimously approved by all members then present (4-0). This item will be presented to the Board of Directors, and thereafter to the HSD #1 Board of Commissioners.

Regions Investment Strategy – At this time, Mr. Oliver presented a portfolio update with recent transactions and discussion on market factors. A review of interest rate actions and pending risk to the portfolio was held, with an update on 2026 budget impact. After review, discussion was held on an appropriate benchmark for the portfolio, and the 1-5 year Bloomberg Treasury Index was recommended as the benchmark for current strategy and holdings. Upon motion by Mrs. Martin, seconded by Mr. Pittard, the recommendation was unanimously approved by all members then present (4-0). This item will be presented as an update to the Board of Directors.

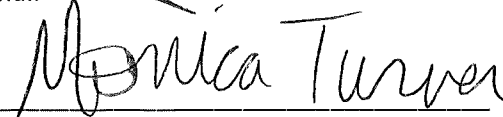
President/CEO Report – A reminder was given about the Annual Update Luncheon that would be held on October 23, 2025. No action was necessary at this time.

Board Chair Report – No further report at this time.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.



Vice Chair



Secretary