

**A MEETING OF THE AUDIT COMMITTEE
OF THE LIVING WELL FOUNDATION
ON WEDNESDAY, MAY 27, 2026, AT 7:30 A.M.
AT THE FOUNDATION OFFICE, 3711 CYPRESS STREET, SUITE 1,
WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Brad Cammack
Leah Martin
Brandon Welch

Staff Present:

Alice M. Proffit, President/CEO
Monica Turner, Executive Assistant
Secretary/Treasurer

Others Present:

Lori Woodard, Woodard & Associates, APAC

The meeting was called to order, and the presence of a quorum was verified. Lori Woodard, from Woodard & Associates, APAC, was welcomed to the meeting and introduced.

Audit Committee Chair – Upon motion by Mrs. Martin, seconded by Mr. Cammack, the nomination of Mr. Welch as Audit Committee Chair for 2026 was unanimously approved (3-0).

Minutes – The minutes from the August 27, 2025, meeting were reviewed. With no changes necessary, upon motion by Mr. Allbritton, seconded by Mrs. Martin, the minutes were unanimously approved (3-0).

Internal Review – A discussion was held on the provisions in the By-Laws, Article III Committees, Section 3.9, regarding the duties of the Audit Committee with reference to periodic reviews, and Article VI Conflict of Interest Policy, Section 7.7, regarding the focus of Periodic Reviews. It was noted, with the auditor's input, that the functions performed within the audit process and the Statewide Agreed Upon Procedures (SAUPs) now included reviews which met the requirements of Article VI, Section 7.7, in light of the additional work from the Louisiana Legislative Auditor now required in audits that was not previously required when the By-Laws were adopted.

In addition, it was noted that the Foundation performs compliance reviews to attest that all governance has been met for the year, prior to submission of an attestation regarding that compliance review to the HSD #1 Board of Commissioners, and that the HSD #1 Board of Commissioners also performs an annual review to determine if the Foundation appears to have met all governance requirements.

Based upon these activities and work regarding governance compliance, it was recommended that no additional internal review or periodic review is necessary or warranted at this time. Upon motion by Mr. Cammack, seconded by Mrs. Martin, the recommendation was unanimously approved (3-0). This item will be presented to the Board of Directors at its next meeting in August 2026 and thereafter to the HSD #1 Board of Commissioners.

2025 Audit Report – At this time, Mrs. Woodard presented the draft 2025 audit, noting that the audit had a clean unmodified opinion with no findings. Mrs. Woodard was complimentary to the Foundation for the overall fiscal management and processes reviewed in the audit.

Within the separate review required by the Statewide Agreed Upon Procedures (SAUPs), It was noted that all areas were in compliance, with no exceptions on any items reviewed. In the review of internal controls, there were no significant deficiencies, no material weaknesses, and no noncompliance.

It was reported that final reviews would be performed to include minor corrections to the narrative information, and that the 2025 audit would be submitted by the June 30, 2026, filing date as required, with no extension necessary. It was also reported that an extension had been automatically filed for the 2025 Form 990 tax report, as previously agreed by the Board of Directors in previous years, so that the information from the 2025 audit could be applied to complete the 2025 Form 990, and that it would be filed upon completion of the 2025 audit, with review thereafter both by the Foundation and the auditor for completeness and accuracy.

After discussion, recommendation was made to accept the 2025 audit, and upon motion by Mrs. Martin, seconded by Mr. Cammack, the recommendation was unanimously approved (3-0). All reports would be filed upon completion to meet filing requirements or any extensions. This item will be presented as an update to the Board of Directors and to the HSD #1 Board of Commissioners.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.

Chair

Secretary