

**A MEETING OF THE FINANCE/INVESTMENT COMMITTEE
OF THE LIVING WELL FOUNDATION
ON WEDNESDAY, APRIL 22, 2026, AT 7:30 A.M.
AT THE WMWO CHAMBER OF COMMERCE
112 PROFESSIONAL DRIVE, WEST MONROE, LOUISIANA 71291**

MINUTES

Members Present:

Jim Allbritton, Vice Chair
Todd Burgess
Brad Cammack
Julian Johnston
Chris Pittard

Members Absent:

None

Staff Present:

Alice M. Proffit, President/CEO
Monica Turner, Executive Assistant,
Secretary/Treasurer

Others Present:

Rick Harvey, Regions Institutional Services
Sondra King, Regions Institutional Services
Gary Morgan, Regions Institutional Services

Mr. Burgess as Board Chair called the meeting to order upon request by the Vice Chair, and the presence of a quorum was verified. The invocation was given by Mr. Pittard. Guests were welcomed to the meeting, and it was noted that the Regions investment advisors would participate in various agenda items.

Minutes – The minutes from the October 21, 2025, meeting were reviewed. Upon motion by Mr. Pittard, seconded by Mr. Cammack, the minutes were unanimously approved (5-0).

March 2026 Financial Statements – The March 2026 financial statements, with the bond worksheet and the Regions statement, were reviewed. A deficit was noted in the change of assets for month-to-date due to the change in unrealized gains, with no deficit noted year-to-date. After discussion, upon motion by Mr. Cammack and seconded by Mr. Pittard, the financial statements for March 2026 were unanimously approved (5-0). This item will be presented to the Board of Directors and thereafter to the HSD #1 Board of Commissioners for their quarterly review.

2026 Grant Cycle Budget – Discussion was held on the current budget for grant-making for the 2026 grant cycle, with an overview of the financial performance to date and market factors. A summary of the total funding requests within the cycle was provided, with an update on potential school-based health centers projects. A review of each of the budget line items for grants, dental hygiene clinics, and school-based health centers initiative funding was then held. It was noted that the school-based health centers budget is likely overstated at this time, until further updates or needs are identified, and that the total programs and grant budget including all line items as originally approved is reasonable for grant cycle funding considerations. Further discussion included the allocation of funds within each line item as component parts of the total programs and grant budget. Recommendation was made that the current total programs and grant budget remain as previously approved, and upon motion by Mr. Cammack, seconded by Mr. Pittard, the recommendation was unanimously approved (5-0).

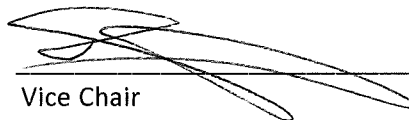
1st Amendment to 2026 Budget – The financial statements and current performance were reviewed, as well as the State Budget Act requirements, and no action was necessary on this item at this time.

Portfolio Review – Mr. Morgan with Regions Institutional Services then presented a portfolio update and discussed the recent world events and economic trends and the impact to the portfolio for the month, highlighting the recent and continuing volatility. Discussion was held on cash flow for operations and grant-making opportunities, the duration and return for the portfolio in this market environment, and the ongoing focus to strategic purchases for the Foundation's goals, including a review of purchases at discounts compared to par value and the positive impact for the portfolio growth. Information was presented as an update with no action necessary at this time. This information will be presented to the Board of Directors as an update and thereafter to the HSD #1 Board of Commissioners with the March 2026 financial statements.

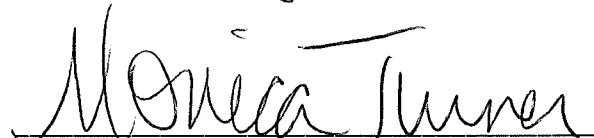
President/CEO Report – No further report at this time.

Board Chair Report – No further report at this time.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.



Vice Chair



Secretary