# A MEETING OF THE BOARD OF DIRECTORS OF THE LIVING WELL FOUNDATION ON WEDNESDAY, AUGUST 5, 2026, AT 7:30 A.M. AT THE WMWO CHAMBER OF COMMERCE 112 PROFESSIONAL DRIVE, WEST MONROE, LOUISIANA 71291

## MINUTES

***Members Present:***
Todd Burgess, Board Chair
Jim Allbritton
Brad Cammack
P. Michelle Getret-Ford
Melanie Massey Groves
Robert Huffstutter
Julian Johnston
Leah Martin
Chris Pittard
Brandon Welch

***Members Absent:***
Jason Pleasant
Doug Seegers

***Staff Present:***
Alice M. Prophit, President/CEO
Monica Turner, Executive Assistant, Secretary/Treasurer

***Others Present:***
Doug Caldwell, Foundation Attorney

Mr. Burgess called the meeting to order, and the presence of a quorum was verified. The invocation was given by Mr. Pittard.

**Minutes** – The minutes from the May 6, 2026, meeting were reviewed. There being no changes, upon motion by Mr. Allbritton, seconded by Mrs. Martin, the minutes were unanimously approved (10-0).

**Insurance Renewal for 2026-2027 –** Information was presented on the Travelers renewal information for the 2026-2027 Directors & Officers and Business Liability policy. It was reported that the risk manager was reviewing the provisions, and that based upon his previous recommendations that were included for cyber-security and other areas, and that the quoted rate is very close to last year's rate, any new updates or revisions were not expected at this time. After discussion, recommendation was made to approve the renewal quote and coverages as presented, contingent upon the risk manager's final assessment and input. Upon motion by Mrs. Massey Groves, seconded by Mrs. Getret-Ford, the recommendation was unanimously approved (10-0).

**Items to Consider from the Executive Committee:**

**Completion and Filing of Reports** – An update was given on the 2025 Audit, previously reviewed by the Audit Committee, noting there was an unmodified opinion with no exceptions or findings, and that the audit report had been filed by June 30, 2026, and was awaiting review and formal acceptance and release by the Louisiana Legislative Auditor. In addition, it was reported that the 2025 Form 990 had been filed and marked received by the IRS.

As part of the update on the audit process, and as provided for in the Foundation By-Laws, under Article VII, “Section 7.7. Periodic Reviews”, it was reported that the Audit Committee had determined that no periodic review was necessary at this time, as such a periodic review is accomplished at this time through the review process that is now conducted as part of the Standard Agreed Upon Procedures (SAUPs) which are required by the Louisiana Legislative Auditor, noting the excellent outcome of that review by the auditor, Woodard & Associates, APAC, during the 2025 Audit. It was also reported that Mrs. Woodard, as audit partner, confirmed that extensive reviews had also been done during the 2025 audit process which would fulfill the intent of that By-Laws provision.

After further discussion, recommendation was made to confirm the recommendation of the Audit Committee and approve by this Board that no periodic review was necessary at this time. Accordingly, upon motion by Mr. Allbritton, seconded by Mr. Pittard, this item was unanimously approved (10-0). This item will be presented to the HSD #1 Board of Commissioners.

**2026 Sponsorships** – An update on the sponsorships budget and approved events was then presented, with comments on the benefits received by the Foundation from these sponsorships. It was noted that the requests have been funded at different sponsor levels at a total of $10,650 through July 31, 2026, and within the $20,000 sponsorships budget and the Foundation’s mission. No further action was necessary on this item.

**Changes in Dental Hygiene Initiative** – Information was then presented as an update on the change required for the Dental Hygiene Initiative budget concerning the Mobile Dental Hygiene Unit (MDHU) not being in operation for 2026. Per the terms within the MOU and the Funding Agreement for the Dental Hygiene Initiative, the 2026 dedicated budget of $40,000 includes three operational clinics, the Riser school-based dental hygiene clinic, the MDHU, and the ULM on-campus dental hygiene clinic.

With the MDHU out of commission for all of 2026, the budget for the remaining two clinics would be automatically decreased to comply with the contractual terms. It was reported that ULM had been notified, and that the July – December 2026 budgets for the two mentioned clinics would now be adjusted to accommodate a revised annual budget from $40,000 to $33,000, and ULM had complied with the requirements. As this did not require further approval since part of the contractual grant terms, no further action was necessary on this item.

**Items to Consider from the Finance/Investment Committee:**

**June 2026 Financial Statements** – A review was then held on the June 2026 financial statements, noting the large unrealized losses that continue due to market volatility and the impact to total net revenues. Although a deficit in change in assets was noted for year to date, net asset valuation remains well above restricted principal. There was a review of upcoming maturities and the current ladder opportunities within the portfolio as well as trending interest rate opportunities.

After discussion, upon motion by Mr. Pittard, seconded by Mrs. Getret-Ford, the June 2026 financial statements were unanimously approved (10-0). This item will be presented to the HSD #1 Board of Commissioners for their quarterly review. It was also noted that these unrealized losses would be further discussed later in the meeting relating to a possible amendment to the 2026 budget.

**2026 School Based Health Center Funding –** As a result of ongoing discussions for additional school-based health centers (SBHCs) within the Foundation's strategic goals, information was then presented on an opportunity with CommuniHealth Services as a current partner for SBHCs to partially fund a start-up SBHC at Ouachita Parish Junior High School in Monroe. This project funding would be $50,000 by the Foundation within a total $335,000 projected cost as a clinic located within the school building and projected to be operational for fall 2026.

It was reported that the principal at OPJHS, Mr. Underwood, was previously an assistant principal at Ouachita Parish High School, the most recently funded SBHC by the Foundation, and that he is very supportive and positive regarding the services on campus. This model would include on-site services every school day by an RN and mental health counselor, with alternating days of on-site and telehealth access for the nurse practitioner as a hybrid model for a school this size. Any necessary adjustments if needed will be dictated by access, volumes, and student needs.

As a recommendation from the Finance/Investment Committee, and with no determined conflicts of interest for any Board Directors, upon motion by Mrs. Martin, seconded by Mrs. Getret-Ford, the recommendation to fund the project at $50,000 was unanimously approved (10-0).

**First Amendment to 2026 Budget –** Discussion was held on the 2026 budget comparison to actual, including expected revenues, expenses, and grants which were now booked. Due to the change in unrealized losses that are now expected through July 31, 2026, and the anticipated impact on total net revenues, as well as continued market volatility, and upon recommendation by the Finance/Investment Committee, an amendment to the budget is now warranted. Upon motion by Mr. Cammack, seconded by Mrs. Martin, the recommendation to amend the 2026 budget, now to include the updated unrealized losses through July 2026 (as above referenced), was unanimously approved (10-0). This item will be presented to the HSD #1 Board of Commissioners.

**Annual Review of Investment Policy** – The Committee then presented its annual review of the Investment Policy with recommendation that no changes, revisions, or updates were needed at this time. It was noted that Regions Institutional Services had asked questions about investment instruments which are included in the state statute that might provide higher portfolio returns but which are not allowed in our policy. It was reported by the Committee that informal discussion by the Foundation Board Chair with the Chair or Vice-Chair of HSD would be beneficial prior to any other discussion or consideration by the Foundation. Upon motion by Mrs. Martin, seconded by Mrs. Getret-Ford, the recommendation as presented was unanimously approved (10-0). This item will be presented to the HSD #1 Board of Commissioners.

**Regions Portfolio Review** – Discussion was then held on the portfolio review that was given to the Finance/Investment Committee by the Regions investment manager. It was noted that the portfolio current yield was 3.55%, with most US Treasuries being bought at discount for a net annual yield of 4.11%, and net of fees at 4.01%, and the average maturity was 3.955 years, with new investments filling in the ladder at 5-7 years. Information was presented that discussions had been held on longer term investments or change in laddering the portfolio to provide higher earnings and cash flow, but that risk should remain minimized for returns over time. No further action was necessary on this item.

**President/CEO Report** – Reminders were provided about the Annual Event Luncheon that will be held on November 19, 2026, and for the ground-breaking of the new NELA Children's Museum on August 27, 2026.

**<u>Board Chair Report</u>** – An update was given on the amount of grants activity and executed contracts and payments being finalized, with recognition to the Foundation staff for the work that had been done for this grant cycle, the audit, and the positive community relationships. All Directors were thanked for their work in Committees and the overall Foundation goals.

There being no other activities, and no Committee members or members of the public wished to make any further comments, upon motion duly made and seconded, the meeting was adjourned.

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Board Chair

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Secretary